Downtown Midland Business Improvement Area



Agenda

Welcome

- How to get started
- Benefits to opening up a business Downtown Midland
- ☐ Space availability





Recruitment Information Session

Business Name/Number Registration

- After deciding to open up a business the next step is to register for a Business Name at www.serviceontario.ca
- Here you can then search for available business names and register for approximately \$68 to \$86 (renewal required every 5 years)
- After registering you will receive a Master Business License (MBL), which you can use as proof of business name registration at financial institutions and in business transactions with the Ontario government





- ☐ Business Name/Number Registration (Continued)
 - In person at Companies and Personal Property Security Branch – Ministry of Government and Consumer Services at 375 University Avenue, 2nd Floor, Toronto ON. M5G 2M2
 - By mail at Companies and Personal Property Security Branch – Ministry of Government and Consumer Services at Suite 200-393 University Avenue, Toronto ON. M5G 2M2



- ☐ Register for a Business HST/GST Number
 - In order to register for a GST/HST account, you will need a business structure and the legal name of the business
 - In person at Canada Revenue Agency 81 Mulcaster Street, Barrie ON. L4M 6T7
 - **By phone** at 1-(800)-959-5525
 - Online at www.cra-arc.gc.ca





Open a Business Bank Account

- Contact a local bank to open a business bank account. You will need a copy of your business registration in order to open the bank account
- Scotiabank: 291 King Street (705) 526-2237
- **TD Canada Trust**: 295 King Street (705) 526-5475
- Bank of Montreal: 243 King Street (705) 526-5491
- Royal Bank of Canada: 271 King Street (705) 526-4221
- National Bank of Canada: 9281 Hwy 93 (705) 526-2273
- Desjardins Bank: 9293 Hwy 93 (705) 526-49000















Gaining Finances

- Business loans can be applied for at the previous banks listed
- In addition the North Simcoe Community Futures
 Development Corporation offers the following services:
 - Business loans (up to \$250,000)
 - Business information & planning services
 - Community-based projects
 - Contact info
 - Website: www.nscfdc.on.ca
 - Phone: (705) 526-1371
 - Address: 105 Fourth Street, Midland ON. L4R 3S9





NORTH SIMCOE / SIMCOE NORD

Community Futures Development Corporation
Société d'aide au développement des collectivités

Supporting Community Economic Development À l'apppui du développement économique communautaire

Other Registrations

- **Retail Sales Tax:** If you plan to purchase goods for resale, call 1-(800)-668-8297 for the Ontario Ministry of Revenue
- Workers Compensation (Workers Safety and Insurance Board – WSIB): In order to enroll employees you are required to contact workers compensation and request enrollment, call 1-(800)-387-0750
- **Ministry of Labour:** Contact the Ministry for an Employment Standards Information Book, call 1-(800)-531-5551
- **Small Business Information Line:** For information on provincial services and the rules & regulations to start your own business, call 1-(800)-567-2345



Website Set-Up

- **ShopMidland.com** is a unique online advertising model and is the #1 website in the area with 30,000 visits per month
- The site contains a directory of more than 3,000 local businesses, thousands of products & services, and a selection of coupons, deals and gift certificate offerings
- ShopMidland.com offers many different packages for businesses and can assist with website design/management while also allowing you to:
 - Send email newsletters to build your email list
 - Collect community reviews
 - Create an online catalog of products and services
 - Sell products & gift certificates online
 - Schedule posts to Facebook & Twitter
 - Get found on Google
 - Promote events, coupons, sales & deals
 - Easily update your website





Advertising Your Business

- Affordable Advertising
 - Sponsorships
 - Publications (Ex. Visitor Guide Books, Directories, Local Maps)
 - Newspaper (Snap Midland/Penetang, MidlandToday.ca & Simcoe.com)
 - Radio (104.1 The Dock, Pure Country 106, etc.)
 - Social media paid ads (Facebook, Twitter, Instagram, etc.)
 - Sandwich board (out front of store)
 - Billboards

FREE Advertising

- Social media (Facebook, Twitter, Shop Midland, Pinterest, Instagram, Snapchat, Youtube and LinkedIN)
- Sponsorships (upon agreement)



Benefits to Opening up a Business Downtown Midland

- The Downtown Midland BIA does the following to benefit its members:
 - Takes care of all street and sidewalk maintenance with the removal of garbage, cigarette butts, debris, weeds, etc.
 - Promotes the BIA and all members in it through various forms of marketing (social media, website advertising, e-mail listing, print ads, radio ads, billboards, printed and electronic brochures, etc.)
 - Host events throughout the year to draw people into the downtown area (Buttertart Festival, Grand Holiday Event, Midland Movie Nights, Chocolate Giveaway, Tree Lighting Extravaganza, Downtown Dollar Giveaways, and more)
 - Removal of graffiti and unwanted posters
 - Security and crime prevention initiatives through the use of our incident report filing system on our website



Benefits to Opening up a Business Downtown Midland

- ☐ Benefits to BIA members (Continued):
 - Façade Programs (back & front) in place to stimulate improvements to the exterior of downtown buildings for BIA members. The programs offers a grant that will cover 50% of the total cost project up to a maximum cost of \$3,000 depending on the project (Must be in business in the BIA for a minimum of 1 year to apply)
 - Offer FREE Wi-Fi in the designated BIA area to shoppers
 - Beautify the area with the following: Flowers, lights, garbage cans, benches, bike racks, bike repair station, kiosk with a map of all members, light poles, banners and seasonal décor
 - Advocate on behalf of all members as a unified voice





Business Opportunity (For Sale)

258 King Street

• **Realtor**: Re/Max – Nick Dupuis

Price: \$184,000Online Listing

Contact: 705-790-3573





Space Availability (For Sale)

266 King Street

• Realtor: Team Hawke - Jim Hawke

Price: \$850,000Online Listing

Contact: 705-527-7877





Space Availability (For Sale)

317 King Street

• **Price**: \$649,900

Realtor: Royal LePage - Barb Coxworth

Online Listing

• Contact: 705-526-4271





Space Availability (For Lease)

268 King Street

• **Price**: \$2,500 / month

Realtor: Engel & Völkers Collingwood, Brokerage - Max Hahne

Online Listing

• **Contact**: 705-441-5800





Space Availability (For Lease)

511 Dominion Avenue

• **Price**: \$1,250 / month

• **Realtor**: Shoreline Property Management

Online Listing

Contact: Apply online





What We Covered

- ☐ How to get started
- Benefits to opening up a business Downtown Midland
- □ Space availability



Connect With Us!

www.DowntownMidland.ca



Downtown Midland



@MidlandBIA



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Questions?

